

All data as at 31 December 2009 unless otherwise stated

**Investment Objective**

The investment objective of the PRU Global Basics Fund is to invest wholly or mainly in companies operating in basic industries ('primary' and 'secondary' industries) and also in companies that service these industries. The PRU Global Basics Fund may also invest in other global equities. The sole aim of the Fund is long-term capital growth. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the PRU Global Basics Fund into the M&G Global Basics Fund which shares the same investment objective.

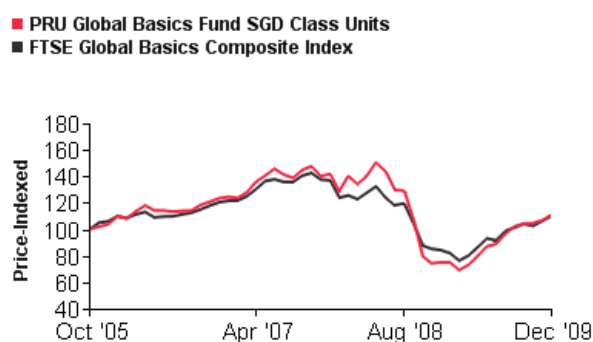
**Fund Details**

Launch Date	12 September 2005	Benchmark	FTSE Global Basics Composite Index
Initial Sales Charge	Max 3%	Underlying Fund Size	M&G Global Basics Fund (GBP A) - GBP 3,953.1 M
Min. Initial Investment	SGD 1,000 <sup>+</sup>	Subscription Method	CPFIS-OA
Min. Subsequent Investment	SGD 100	Fund Size	SGD 441.3 M
Annual Management Fee	1.5% <sup>^</sup>	Fund Currency	SGD
Fund Manager	Prudential Asset Management (Singapore) Limited	CPFIS Risk Classification	Higher Risk - Narrowly Focused (Sector - Others)
Manager of Underlying Fund(s)	M&G Investment Management Limited		

**Performance**

Period	1 month	3 months	6 months	1 year	3 years *	Since Inception *
Offer-Bid	0.7%	3.1%	21.2%	43.6%	-5.1%	1.3%
Bid-Bid	3.8%	6.3%	24.9%	48.0%	-3.5%	2.5%
Benchmark	3.6%	5.9%	20.2%	30.7%	-2.9%	2.3%

Source: Prudential Asset Management (Singapore) Limited and M&G Investment Management Limited. S\$; net income reinvested; \*Annualised; Refer to footnote\*\*.

**Performance Chart**


Source: Prudential Asset Management (Singapore) Limited and M&G Investment Management Limited. S\$; bid-to-bid, net income reinvested. Inception date: 18 Oct 05

<sup>+</sup>Subject to distributor's terms and conditions.

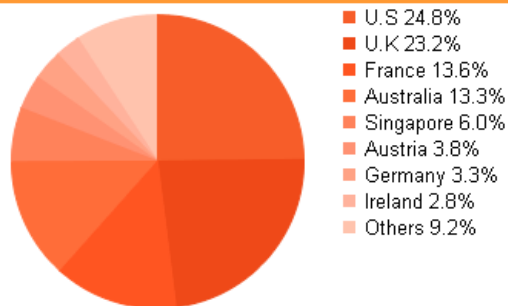
<sup>^</sup>Fees include management fee of 1.5% p.a. charged at the underlying M&G Global Basics Fund.

\*\* Offer-bid includes 3% Initial Sales Charge w.e.f. 01 Jul 07 and 5% Initial Sales Charge prior to 01 Jul 07.

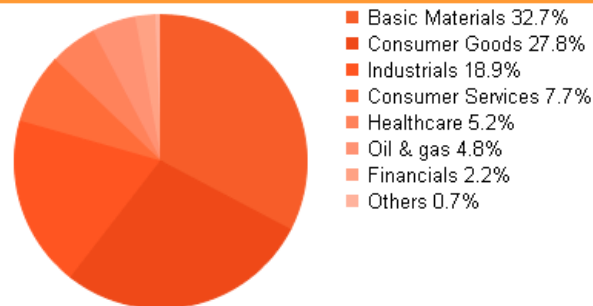
**Top 10 holdings**

LONMIN	4.7%
TULLOW OIL	4.5%
UNILEVER	4.3%
ERAMET	4.2%
SIMS	4.1%
IMERYS	3.7%
JOHNSON MATTHEY	3.4%
FRASER AND NEAVE	3.3%
COLGATE-PALMOLIVE	3.1%
CONSTELLATION BRANDS	3.0%

## Country



## Sector



Above data refers to the country allocation data of the Underlying Fund Above data refers to the sector allocation data of the Underlying Fund

## Market Overview

Global stock markets finished 2009 on a high note as investors looked ahead to the New Year with optimism. There were two key drivers of this good performance, including improving economic data and the realisation that the financial problems in Dubai would not lead to another global financial crisis. Riskier assets were the order of the day and commodities enjoyed a strong month. The Fund returned 3.8% (bid-to-bid basis), outperforming its benchmark which returned 3.6%.

Anglo-Dutch consumer goods giant Unilever finished the year with a solid position. The business delivered better-than-expected earnings. Shares in Pilgrim Pride's rallied as the company came out of bankruptcy protection and was re-admitted to the New York stock exchange. Aggreko made it into the FTSE 100 Index and also issued an upbeat trading update. The company said that the fourth quarter revenue was better than expected. Aggreko's two main business divisions - its power rental operations and its international power unit, were responsible for this strong showing. Tullow Oil and Lonmin maintained their winning streak during the month. Their share prices responded favourably to the improving economic outlook. Agrana Beteiligungs, Colgate-Palmolive and Constellation Brands slipped into negative territory. We believe in the long-term growth prospects for all of these companies. We added to holdings that were established during 2009 in ports operator DP Ports, power supply business Aggreko and security services group G4S. All three companies are well placed to benefit from growing demand for their services worldwide with a particular emphasis on less mature markets. We took part in a rights issue carried out by K&S. We believe that K&S will be a major beneficiary of the urgent need for fertiliser from developing countries such as China due to rapid population growth.

## Important Information

Please note that the securities mentioned above are included for illustration purposes only. It should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in the portfolio of the Fund at the time you receive this material or that securities sold have not been repurchased. The securities discussed do not represent the fund's entire portfolio and in the aggregate may represent only a small percentage of the fund's portfolio holdings.

A prospectus in relation to the Fund is available and a copy of the prospectus may be obtained from the Manager and its distribution partners. Investors should read the prospectus before deciding whether to subscribe for or purchase units in the Fund. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. Past performance of the Fund is not necessarily indicative of the future performance of the Fund. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the Fund are not necessarily indicative of the future or likely performance of the Fund. An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. Investments in unit trusts are not deposits or other obligations of, or guaranteed or insured by Prudential Asset Management (Singapore) Limited ("PAMS") (Company Reg No. 199407631H) or any of its related corporations. Investors may wish to seek advice from a financial adviser before making a commitment to invest in units of the Fund. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider whether the Fund is suitable for him. Whilst the Manager has taken all reasonable care to ensure that the information contained in this document is not untrue or misleading at the time of publication, the Manager cannot guarantee its accuracy or completeness. Investors should not act on it without first independently verifying its contents. Any opinion or estimate contained in this document is subject to change without notice. PAMS and its related affiliated corporations together with their respective directors and officers may have or may take positions in the securities mentioned in this documentation and may also perform or seek to perform broking and other investment services for the corporations whose securities are mentioned in this documentation as well as other parties. PAMS and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America. As at end September 2009, the Investment Manager had approximately S\$ 57.96 billion of assets under management, of which approximately S\$ 45.9 billion are discretionary funds managed in Singapore.