

All data as at 31 December 2011 unless otherwise stated

Investment Objective

The investment objective of the PRU Global Basics Fund is to invest wholly or mainly in companies operating in basic industries ('primary' and 'secondary' industries) and also in companies that service these industries. The PRU Global Basics Fund may also invest in other global equities. The sole aim of the Fund is long-term capital growth. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the PRU Global Basics Fund into the M&G Global Basics Fund which shares the same investment objective.

Fund Details

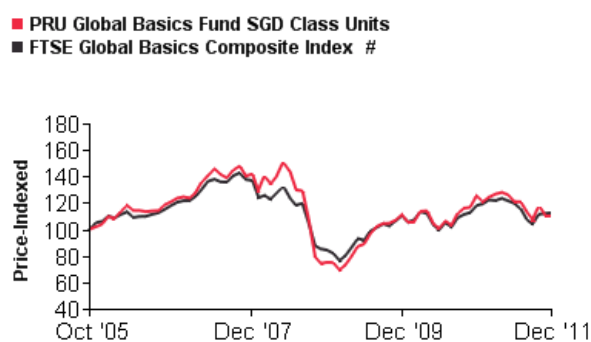
Launch Date	12 September 2005	Benchmark	FTSE Global Basics Composite Index #
Initial Sales Charge	Max 3%	Underlying Fund Size	M&G Global Basics Fund (GBP A) - GBP 5,548.6 M
Min. Initial Investment	SGD 1,000 ⁺	Subscription Method	CPFIS-OA
Min. Subsequent Investment	SGD 100	Fund Size	SGD 338.0 M
Annual Management Fee	1.5% [^]	Fund Currency	SGD
Manager	Prudential Asset Management (Singapore) Limited	CPFIS Risk Classification	Higher Risk - Narrowly Focused (Sector - Others)
Investment Manager of Underlying Fund(s)	M&G Investment Management Limited		

Performance

Period	1 month	3 months	1 year	3 years *	5 years *	Since Inception *
Offer-Bid	-3.1%	-0.3%	-14.7%	12.5%	-3.3%	0.7%
Bid-Bid	-0.1%	2.8%	-12.1%	13.6%	-2.3%	1.6%
Benchmark	0.4%	8.0%	-4.7%	10.1%	-1.4%	1.9%

Source: Prudential Asset Management (Singapore) Limited and M&G Investment Management Limited. S\$; net income reinvested; *Annualised; Refer to footnote**.

Performance Chart



Source: Prudential Asset Management (Singapore) Limited and M&G Investment Management Limited. S\$; bid-to-bid, net income reinvested. Inception date: 18 Oct 05

Top 10 holdings

TULLOW OIL	5.6%
FRASER & NEAVE	5.1%
ILUKA RESOURCES	4.7%
SYMRISE	4.4%
G4S	4.1%
ANSELL	4.0%
K&S	3.4%
COLGATE-PALMOLIVE	3.2%
OZ MINERALS	3.1%
SCOTTS MIRACLE	3.0%

The data reflect the Fund's positions held at the Underlying Fund's level.

⁺Subject to distributor's terms and conditions.

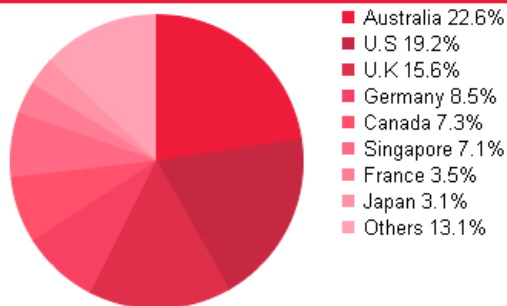
[^]Fees include management fee of 1.5% p.a. charged at the underlying M&G Global Basics Fund.

^{**} Offer-bid includes 3% Initial Sales Charge w.e.f. 01 Jul 07 and 5% Initial Sales Charge prior to 01 Jul 07.

The FTSE Global Basics Composite Index is a customised benchmark which is derived by combining all the sector indices of the FTSE World Index save for the media, IT, telecommunications, financials and healthcare sector indices.

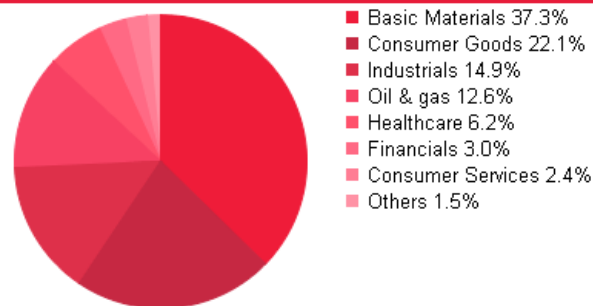
Effective 14 February 2012, PRU Global Basics Fund shall be renamed as "Eastspring Investments Unit Trust – Global Basics Fund". On or around 14 February 2012, Prudential Asset Management (Singapore) Limited shall be renamed as "Eastspring Investments (Singapore) Limited".

Country



The data reflect the Fund's positions held at the Underlying Fund's level.

Sector



The data reflect the Fund's positions held at the Underlying Fund's level.

Market Overview

In a continuation of previous months, global stock markets were volatile in December with investor sentiment once again influenced by events in the eurozone. However, equities did finish 2011 on good form, rallying in the very last week of the year as investors looked ahead to the New Year and took advantage of attractive valuations.

At a stock level, positions in US fertiliser manufacturer Scotts Miracle-Gro, oral hygiene products business Colgate-Palmolive and Japan's probiotic drinks manufacturer Yakult Honsha added value to performance due to their broadly defensive characteristics. Within consumer-related companies, the share price of Hong Kong & Shanghai Hotels (HKSH), which operates a chain of luxury hotels across Asia, rebounded. Elsewhere, two of the Underlying Fund's leading contributors to performance were mining stocks – UK-listed mineral sands miner Kenmare Resources and its Australian counterpart Iluka Resources. Shares in both companies gained on the back of positive expectations for mineral sand prices in 2012. In a reversal of previous months, the Underlying Fund's exposure to gold mining companies, in particular Centerra Gold, Eldorado Gold, NovaGold and Newmont Mining, hurt performance. The value of gold declined in December mainly due to the strength of the US dollar and concerns of pressure on margins. Shares in K&S continued to struggle amid weaker potash prices and concerns about the strength of the European economy. During the month, the Fund manager of the Underlying Fund topped up the gold mining stocks, Centerra Gold, Eldorado and NovaGold. He also added to K&S, as well as iron ore and coal producer Aquila Resources.

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